



Interim Condensed Consolidated Financial Statements

30 September 2026

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE BOARD OF DIRECTORS OF QATAR NATIONAL BANK (Q.P.S.C.)

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Qatar National Bank (Q.P.S.C.) (the "Bank") and its subsidiaries (together referred to as the "Group") as at 30 September 2026, comprising of the interim consolidated statement of financial position as at 30 September 2026, the related interim consolidated statement of income and interim consolidated statement of comprehensive income for the three and nine month periods then ended, and the interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the nine-month period then ended, and the related explanatory notes.

The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.



Ziad Nader
of Ernst & Young
Auditor's Registration No: 258

Date: 8 October 2026
Doha

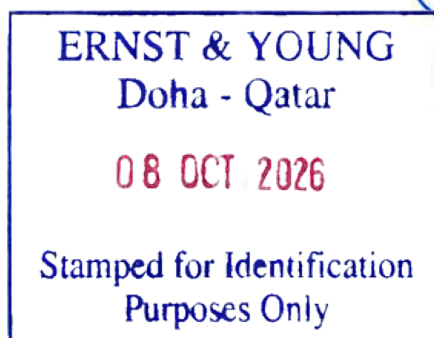


Qatar National Bank (Q.P.S.C.)
Interim Consolidated Statement of Financial Position
As at 30 September 2026

	Notes	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
ASSETS				
Cash and Balances with Central Banks		88,094,029	91,871,181	79,489,167
Due from Banks		82,379,442	82,932,077	70,364,806
Loans and Advances to Customers	3	1,061,026,819	1,000,557,459	1,018,078,852
Investment Securities	4	192,973,516	180,309,403	187,005,602
Investment in Associates		8,891,622	8,384,260	8,560,614
Property and Equipment		8,800,735	8,263,429	8,468,237
Intangible Assets		1,779,393	1,901,324	1,852,970
Other Assets		19,862,484	14,897,942	17,526,175
Total Assets		1,463,808,040	1,389,117,075	1,391,346,423
LIABILITIES				
Due to Banks		154,139,830	154,126,697	142,424,383
Customer Deposits		979,436,046	962,590,852	955,412,337
Debt Securities		48,588,739	44,485,446	47,105,800
Other Borrowings		82,624,111	49,221,518	57,052,960
Other Liabilities		65,247,277	57,627,881	64,634,570
Total Liabilities		1,330,036,003	1,268,052,394	1,266,630,050
EQUITY				
Issued Capital		9,236,429	9,236,429	9,236,429
Treasury Shares	5	(2,534,605)	(2,010,563)	(2,083,635)
Legal Reserve		25,326,037	25,326,037	25,326,037
Risk Reserve		15,000,000	13,000,000	15,000,000
Fair Value Reserve	6	(946,333)	(508,193)	160,502
Foreign Currency Translation Reserve		(28,222,869)	(29,017,961)	(28,865,414)
Other Reserves		(778,283)	(800,055)	(773,547)
Retained Earnings		94,939,301	84,329,912	85,086,535
Total Equity Attributable to Shareholders of the Bank		112,019,677	99,555,606	103,086,907
Instruments Eligible for Additional Tier 1 Capital		20,000,000	20,000,000	20,000,000
Total Equity Attributable to Equity Holders of the Bank		132,019,677	119,555,606	123,086,907
Non - Controlling Interests		1,752,360	1,509,075	1,629,466
Total Equity		133,772,037	121,064,681	124,716,373
Total Liabilities and Equity		1,463,808,040	1,389,117,075	1,391,346,423

These interim condensed consolidated financial statements were approved by the Board of Directors on 8 October 2026 and were signed on its behalf by:


Ali Ahmed Al-Kuwari
Chairman of the Board of Directors




Abdulla Mubarak Al-Khalifa
Group Chief Executive Officer

The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.



Qatar National Bank (Q.P.S.C.)
Interim Consolidated Statement of Income
For the Three and Nine Month Period Ended 30 September 2026

	Three Months to 30 September 2026 (Reviewed) QR000	Three Months to 30 September 2025 (Reviewed) QR000	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000
Interest Income	33,309,122	32,110,332	95,508,263	93,479,240
Interest Expense	(23,812,506)	(22,909,853)	(67,118,444)	(67,014,860)
Net Interest Income	9,496,616	9,200,479	28,389,819	26,464,380
Fees and Commission Income	2,758,327	2,466,453	8,087,674	6,992,923
Fees and Commission Expense	(1,232,222)	(1,181,834)	(3,690,804)	(3,272,418)
Net Fees and Commission Income	1,526,105	1,284,619	4,396,870	3,720,505
Net Foreign Exchange Gain	548,488	553,185	1,745,715	1,806,248
Income from Investment Securities	149,609	246,550	633,181	587,696
Other Operating Income	24,968	43,610	267,584	214,394
Operating Income	11,745,786	11,328,443	35,433,169	32,793,223
Staff Expenses	(1,484,422)	(1,390,505)	(4,511,053)	(4,035,182)
Depreciation	(278,836)	(269,217)	(736,490)	(742,059)
Other Expenses	(1,200,836)	(1,078,706)	(3,522,266)	(2,964,574)
Net ECL / Impairment Losses on Loans and Advances to Customers	(2,001,373)	(2,128,937)	(5,876,633)	(6,549,859)
Net ECL / Impairment Recoveries / (Losses) on Investment Securities	3,732	(1,576)	(27,004)	31,036
Net ECL / Impairment (Losses) / Recoveries on Other Financial Instruments	(252,206)	(15,832)	(576,722)	16,459
Amortisation of Intangible Assets	(27,268)	(13,524)	(78,034)	(43,304)
Other Provisions	(14,505)	(30,555)	(84,654)	(75,180)
	(5,255,714)	(4,928,852)	(15,412,856)	(14,362,663)
Share of Results of Associates	198,745	186,892	587,594	482,190
Profit Before Net Monetary Loss Arising from Hyperinflation and Income Taxes	6,688,817	6,586,483	20,607,907	18,912,750
Net Monetary Loss Arising from Hyperinflation	(697,083)	(813,758)	(3,113,470)	(2,326,824)
Profit for the Period Before Income Taxes	5,991,734	5,772,725	17,494,437	16,585,926
Income Tax (note 12)	(1,265,370)	(1,255,312)	(3,917,776)	(3,504,734)
Profit for the Period	4,726,364	4,517,413	13,576,661	13,081,192
Attributable to:				
Equity Holders of the Bank	4,646,929	4,428,739	13,317,417	12,829,561
Non - Controlling Interests	79,435	88,674	259,244	251,631
Profit for the Period	4,726,364	4,517,413	13,576,661	13,081,192

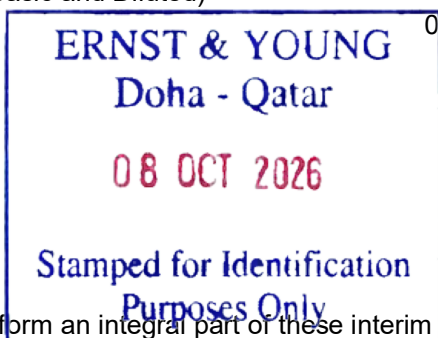
Earnings Per Share (QR) (Basic and Diluted)
(note 13)

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0.45

1.37

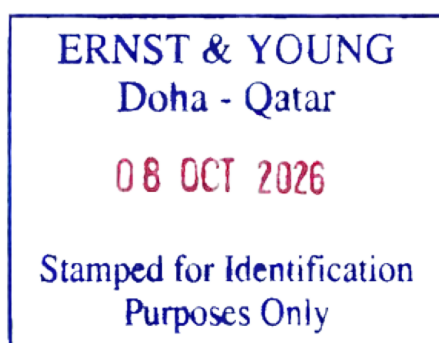
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The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank (Q.P.S.C.)
Interim Consolidated Statement of Comprehensive Income
For the Three and Nine Month Period Ended 30 September 2026

	Three Months to 30 September 2026 (Reviewed) QR000	Three Months to 30 September 2025 (Reviewed) QR000	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000
Profit for the Period	4,726,364	4,517,413	13,576,661	13,081,192
Other Comprehensive (Loss) / Income Items that are or may be Reclassified to Consolidated Income Statement in Subsequent Periods:				
Foreign Currency Translation Differences for Foreign Operations	(818,867)	(5,483)	(1,775,873)	(472,941)
Share of Other Comprehensive Income of Associates	(92,851)	214,502	(4,876)	316,029
Effective Portion of Changes in Fair Value of Cash Flow Hedges	(127,606)	(115,834)	33,605	390,456
Investments in Debt Instruments Measured at FVOCI				
Net Change in Fair Value	(542,399)	322,775	(749,818)	466,041
Net Amount Transferred to Income Statement	3,740	(76,146)	(220,821)	(206,236)
Other Comprehensive (Loss) / Income Items that will not be Reclassified to Consolidated Income Statement:				
Net Change in Fair Value of Investments in Equity Instruments				
Designated at FVOCI	(66,574)	(34,391)	(169,212)	47,108
Effects of Hyperinflation	453,493	633,455	2,386,142	1,710,179
Total Other Comprehensive (Loss) / Income for the Period, net of Income Taxes	(1,191,064)	938,878	(500,853)	2,250,636
Total Comprehensive Income for the Period	3,535,300	5,456,291	13,075,808	15,331,828
Attributable to:				
Equity Holders of the Bank	3,477,140	5,352,560	12,848,391	15,039,807
Non - Controlling Interests	58,160	103,731	227,417	292,021
Total Comprehensive Income for the Period	3,535,300	5,456,291	13,075,808	15,331,828

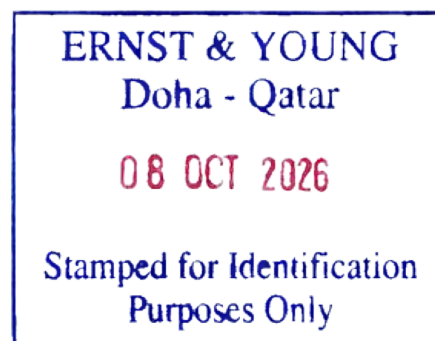


The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank (Q.P.S.C.)
Interim Consolidated Statement of Changes in Equity
For the Nine Month Period Ended 30 September 2026

	Equity Attributable to Equity Holders of the Bank												
	Equity Attributable to Shareholders of the Bank												
	Issued Capital	Treasury Shares	Legal Reserve	Risk Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Other Reserves	Retained Earnings	Equity Attributable to Shareholders of the Bank	Instruments Eligible for Additional Tier 1 Capital	Equity Attributable to Equity Holders of the Bank	Non Controlling Interests	Total
	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000
Balance at 1 January 2026	9,236,429	(2,083,635)	25,326,037	15,000,000	160,502	(28,865,414)	(773,547)	85,086,535	103,086,907	20,000,000	123,086,907	1,629,466	124,716,373
Total Comprehensive Income for the Period													
Profit for the Period	-	-	-	-	-	-	-	13,317,417	13,317,417	-	13,317,417	259,244	13,576,661
Other Comprehensive (Loss) / Income	-	-	-	-	(1,106,835)	642,545	(4,736)	-	(469,026)	-	(469,026)	(31,827)	(500,853)
Total Comprehensive (Loss) / Income for the Period	-	-	-	-	(1,106,835)	642,545	(4,736)	13,317,417	12,848,391	-	12,848,391	227,417	13,075,808
Transactions with Equity Holders, Recognised Directly in Equity													
Final Dividend for the Year 2025 (note 7)	-	-	-	-	-	-	-	(3,417,497)	(3,417,497)	-	(3,417,497)	-	(3,417,497)
Shares repurchased (note 5)	-	(450,970)	-	-	-	-	-	-	(450,970)	-	(450,970)	-	(450,970)
Other Movements	-	-	-	-	-	-	-	(47,154)	(47,154)	-	(47,154)	(104,523)	(151,677)
Total Transactions Recognised Directly in Equity	-	(450,970)	-	-	-	-	-	(3,464,651)	(3,915,621)	-	(3,915,621)	(104,523)	(4,020,144)
Balance at 30 September 2026	9,236,429	(2,534,605)	25,326,037	15,000,000	(946,333)	(28,222,869)	(778,283)	94,939,301	112,019,677	20,000,000	132,019,677	1,752,360	133,772,037
Balance at 1 January 2025	9,236,429	(660,730)	25,326,037	13,000,000	(1,203,198)	(30,217,047)	(1,116,210)	78,179,864	92,545,145	20,000,000	112,545,145	1,239,901	113,785,046
Total Comprehensive Income for the Period													
Profit for the Period	-	-	-	-	-	-	-	12,829,561	12,829,561	-	12,829,561	251,631	13,081,192
Other Comprehensive Income	-	-	-	-	695,005	1,199,086	316,155	-	2,210,246	-	2,210,246	40,390	2,250,636
Total Comprehensive Income for the Period	-	-	-	-	695,005	1,199,086	316,155	12,829,561	15,039,807	-	15,039,807	292,021	15,331,828
Transactions with Equity Holders, Recognised Directly in Equity													
Final Dividend for the Year 2024 (note 7)	-	-	-	-	-	-	-	(3,391,575)	(3,391,575)	-	(3,391,575)	-	(3,391,575)
Interim Dividend for the Year 2025 (note 7)	-	-	-	-	-	-	-	(3,191,380)	(3,191,380)	-	(3,191,380)	-	(3,191,380)
Shares repurchased (note 5)	-	(1,349,833)	-	-	-	-	-	-	(1,349,833)	-	(1,349,833)	-	(1,349,833)
Other Movements	-	-	-	-	-	-	-	(96,558)	(96,558)	-	(96,558)	(22,847)	(119,405)
Total Transactions Recognised Directly in Equity	-	(1,349,833)	-	-	-	-	-	(6,679,513)	(8,029,346)	-	(8,029,346)	(22,847)	(8,052,193)
Balance at 30 September 2025	9,236,429	(2,010,563)	25,326,037	13,000,000	(508,193)	(29,017,961)	(800,055)	84,329,912	99,555,606	20,000,000	119,555,606	1,509,075	121,064,681

The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.



Qatar National Bank (Q.P.S.C.)
Interim Consolidated Statement of Cash Flows
For the Nine Month Period Ended 30 September 2026

	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000	Year to 31 December 2025 (Audited) QR000
Cash Flows from Operating Activities			
Profit Before Income Taxes	17,494,437	16,585,926	22,022,946
Adjustments for:			
Interest Income	(95,508,263)	(93,479,240)	(125,012,382)
Interest Expense	67,118,444	67,014,860	89,234,543
Depreciation	736,490	742,059	992,761
Net ECL / Impairment Losses on Loans and Advances to Customers	5,876,633	6,549,859	9,343,649
Net ECL / Impairment Losses / (Recoveries) on Investment Securities	27,004	(31,036)	(24,963)
Net ECL / Impairment Losses / (Recoveries) on Other Financial Instruments	576,722	(16,459)	43,143
Other Provisions	84,654	75,180	225,163
Dividend Income	(120,171)	(139,389)	(142,150)
Net Loss / (Gain) on Sale of Property and Equipment	7,432	48,071	(5,190)
Net Gain on Sale of Investment Securities	(513,010)	(448,307)	(328,215)
Amortisation of Intangible Assets	78,034	43,304	56,269
Net Amortisation of Premium or Discount on Investments	782,916	870,622	(502,140)
Net Share of Results of Associates	(587,594)	(482,190)	(444,407)
Net Monetary Loss Arising from Hyperinflation	3,113,470	2,326,824	2,806,727
	(832,802)	(339,916)	(1,734,246)
Changes in:			
Due from Banks	(13,144,498)	(5,185,016)	5,777,427
Loans and Advances to Customers	(60,362,682)	(106,066,914)	(128,444,794)
Other Assets	2,294,030	390,578	5,593,220
Due to Banks	15,561,945	(13,597,315)	(24,029,425)
Customer Deposits	45,520,235	73,817,487	70,146,593
Other Liabilities	(14,589,966)	11,614,825	9,856,110
Cash used in Operations	(25,553,738)	(39,366,271)	(62,835,115)
Interest Received	89,486,644	90,264,280	121,015,305
Interest Paid	(62,999,094)	(63,801,296)	(90,832,155)
Dividends Received	120,171	139,389	142,150
Income Tax Paid	(2,594,274)	(2,688,082)	(2,628,157)
Other Provisions Paid	(72,357)	(28,605)	(93,671)
Net Cash Flows used in Operating Activities	(1,612,648)	(15,480,585)	(35,231,643)
Cash Flows from Investing Activities			
Acquisitions of Investment Securities	(296,048,064)	(247,108,472)	(330,232,702)
Proceeds from Sale / Redemption of Investment Securities	288,274,669	244,943,069	322,164,373
Dividend from Associates	231,516	203,829	208,829
Additions to Property and Equipment	(1,212,565)	(1,211,635)	(1,567,121)
Proceeds from Sale of Property and Equipment	35,119	11,132	12,827
Net Cash Flows used in Investing Activities	(8,719,325)	(3,162,077)	(9,413,794)

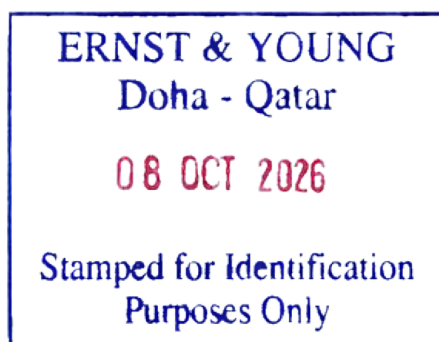
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Qatar National Bank (Q.P.S.C.)
Interim Consolidated Statement of Cash Flows (Continued)
For the Nine Month Period Ended 30 September 2026

	Note	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000	Year to 31 December 2025 (Audited) QR000
Cash Flows from Financing Activities				
Payment of Coupon on Instruments Eligible for Additional Capital		(1,150,000)	(1,150,000)	(1,150,000)
Proceeds from Issuance of Debt Securities		11,183,502	14,000,108	16,552,758
Repayment of Debt Securities		(9,119,364)	(8,801,671)	(9,091,959)
Proceeds from Issuance of Other Borrowings		38,266,515	17,957,162	31,710,410
Repayment of Other Borrowings		(11,964,139)	(2,966,345)	(8,827,416)
Repayment of Lease Liabilities		(255,111)	(211,664)	(459,517)
Purchase of Treasury Shares	5	(450,970)	(1,349,833)	(1,422,905)
Interim Dividend Paid		-	(3,191,380)	(3,191,380)
Final Dividend Paid		(3,418,705)	(3,392,368)	(3,392,397)
Net Cash Flows from Financing Activities		23,091,728	10,894,009	20,727,594
Net Increase / (Decrease) in Cash and Cash Equivalents		12,759,755	(7,748,653)	(23,917,843)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(852,494)	(307,882)	(380,581)
Cash and Cash Equivalents as at 1 January		86,910,467	111,208,891	111,208,891
Cash and Cash Equivalents at 30 September				
/ 31 December	14	98,817,728	103,152,356	86,910,467



Qatar National Bank (Q.P.S.C.)
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Month Period Ended 30 September 2026

1. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICY INFORMATION

The accompanying interim condensed consolidated financial statements are prepared in accordance with IAS 34 '*Interim Financial Reporting*'. These interim condensed consolidated financial statements should be read in conjunction with the 2025 annual audited consolidated financial statements of the Group.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full consolidated financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the nine month period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

The Group has consistently applied the accounting policies as applied in the annual consolidated financial statements for the year ended 31 December 2025, except for the changes that became effective from 1 January 2026.

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2025.

The following amendment to existing standard has been applied by the Group in preparation of these interim condensed consolidated financial statements. The adoption of this does not have significant impact on the interim condensed consolidated financial statements.

Description	Effective from
Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	1 January 2026
Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	1 January 2026
New Standards, Amendments Issued but not yet Effective	
IFRS 18, Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	1 January 2027
Translation to a Hyperinflationary Presentation Currency – Amendments to IAS 21	1 January 2027
Fair Value Option for Investments in Associates and Joint Ventures – Amendments to IAS 28	1 January 2027
IFRS 20, Regulatory Assets and Regulatory Liabilities	1 January 2029
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture – Amendments to IFRS 10 and IAS 28	Deferred indefinitely

The Group is currently evaluating the impact of these standards and amendments. The Group will adopt it when these become effective.

Qatar National Bank (Q.P.S.C.)
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Month Period Ended 30 September 2026

2. SEGMENT INFORMATION

The Group is organised into four main operating segments. The results of each of the operating segments, which are being monitored regularly by the Chief Operating Decision Maker, are stated below:

	Qatar Operations				International Banking	Total
	Corporate Banking	Consumer Banking	Asset and Wealth Management	Unallocated & Intra-group Transactions		
	QR000	QR000	QR000	QR000	QR000	QR000
As at and for the nine month period ended 30 September 2026:						
Revenue:						
Net Interest Income	12,557,501	919,399	681,234	399,329	13,832,356	28,389,819
Net Fees and Commission Income	823,396	254,259	279,871	148	3,039,196	4,396,870
Net Foreign Exchange Gain	385,216	166,588	111,820	4,069	1,078,022	1,745,715
Income from Investment Securities	104,002	-	-	-	529,179	633,181
Other Operating Income	(3,609)	109	1,297	997	268,790	267,584
Share of Results of Associates	586,340	-	-	-	1,254	587,594
Total Segment Revenue	14,452,846	1,340,355	1,074,222	404,543	18,748,797	36,020,763
Reportable Segment Profit	8,552,412	726,344	688,835	59,370	3,290,456	13,317,417
Reportable Segment Investments	117,882,092	-	2,758	-	75,088,666	192,973,516
Reportable Segment Loans and Advances	737,623,949	11,711,722	45,284,839	-	266,406,309	1,061,026,819
Reportable Segment Customer Deposits	390,499,442	42,074,751	48,711,290	-	498,150,563	979,436,046
Reportable Segment Assets	1,015,499,610	44,788,654	50,858,054	(467,060,409)	819,722,131	1,463,808,040
Reportable Segment Liabilities	558,565,045	52,515,403	50,495,232	-	668,460,323	1,330,036,003

Qatar National Bank (Q.P.S.C.)
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2. SEGMENT INFORMATION (CONTINUED)

	Qatar Operations				International Banking	Total
	Corporate Banking	Consumer Banking	Asset and Wealth Management	Unallocated & Intra-group Transactions		
	QR000	QR000	QR000	QR000	QR000	QR000
As at and for the nine month period ended 30 September 2025:						
Revenue:						
Net Interest Income	11,331,007	863,487	645,825	343,648	13,280,413	26,464,380
Net Fees and Commission Income	839,216	209,626	253,541	1,645	2,416,477	3,720,505
Net Foreign Exchange Gain	334,994	163,580	115,905	8,524	1,183,245	1,806,248
Income from Investment Securities	120,001	-	-	-	467,695	587,696
Other Operating Income	-	98	709	-	213,587	214,394
Share of Results of Associates	481,622	-	-	-	568	482,190
Total Segment Revenue	13,106,840	1,236,791	1,015,980	353,817	17,561,985	33,275,413
Reportable Segment Profit	6,793,146	617,860	763,400	21,471	4,633,684	12,829,561
Reportable Segment Investments	114,559,454	-	5,131	-	65,744,818	180,309,403
Reportable Segment Loans and Advances	708,940,802	11,358,783	43,463,194	-	236,794,680	1,000,557,459
Reportable Segment Customer Deposits	412,144,068	42,389,851	45,605,782	-	462,451,151	962,590,852
Reportable Segment Assets	990,240,725	44,845,886	47,715,930	(411,472,803)	717,787,337	1,389,117,075
Reportable Segment Liabilities	592,589,307	54,493,373	44,884,842	-	576,084,872	1,268,052,394

Qatar National Bank (Q.P.S.C.)
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3. LOANS AND ADVANCES TO CUSTOMERS

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Loans and Advances to Customers	1,076,222,350	1,021,910,712	1,036,588,547
Deferred Profit	(37,456)	(30,865)	(40,451)
Accrued Interest	21,361,853	18,536,213	19,158,362
Expected Credit Losses - Performing Loans and Advances to Customers - Stage 1 and 2	(8,898,576)	(9,887,289)	(10,331,119)
Impairment on Non-performing Loans and Advances to Customers			
Stage 3 - Specific provision	(21,431,659)	(22,932,633)	(20,658,547)
Stage 3 - Interest in suspense	(6,189,693)	(7,038,679)	(6,637,940)
Net Loans and Advances to Customers	<u>1,061,026,819</u>	<u>1,000,557,459</u>	<u>1,018,078,852</u>

The gross exposure of loans and advances to customers by stage is as follows:

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Stage 1	1,027,639,335	965,010,040	984,066,895
Stage 2	41,382,102	45,492,997	44,238,998
Stage 3	28,525,310	29,913,023	27,400,565
Total Gross Exposures	<u>1,097,546,747</u>	<u>1,040,416,060</u>	<u>1,055,706,458</u>

The movement of expected credit losses and impairment for the period for loans and advances to customers is as follows:

	30 September 2026			
	Stage 1 (Reviewed) QR000	Stage 2 (Reviewed) QR000	Stage 3 (Reviewed) QR000	Total (Reviewed) QR000
Opening Balance of Provisions as at 1 January 2026	2,983,441	7,347,678	27,296,487	37,627,606
ECL / Impairment Charge for the Period (Net)	418,510	1,530,575	5,093,881	7,042,966
Foreign Currency Translation for the Period	(178,645)	(172,107)	(882,047)	(1,232,799)
Transfers from Stage 2 to 1	62,138	(62,138)	-	-
Transfers from Stage 2 to 3	-	(3,030,876)	3,030,876	-
Write-offs during the Period	-	-	(6,917,845)	(6,917,845)
Closing Balance as at 30 September 2026	<u>3,285,444</u>	<u>5,613,132</u>	<u>27,621,352</u>	<u>36,519,928</u>

Qatar National Bank (Q.P.S.C.)
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3. LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

	30 September 2025			
	Stage 1 (Reviewed) QR000	Stage 2 (Reviewed) QR000	Stage 3 (Reviewed) QR000	Total (Reviewed) QR000
Opening Balance of Provisions as at 1 January 2025	2,560,690	4,843,337	26,260,231	33,664,258
ECL / Impairment Charge for the Period (Net)	437,942	2,648,160	4,702,746	7,788,848
Foreign Currency Translation for the Period	(216,309)	(225,015)	(355,459)	(796,783)
Transfers from Stage 2 to 1	27,062	(27,062)	-	-
Transfers from Stage 2 to 3	-	(161,516)	161,516	-
Write-offs during the Period	-	-	(797,722)	(797,722)
Closing Balance as at 30 September 2025	2,809,385	7,077,904	29,971,312	39,858,601

The reconciliation of movement of ECL allowance to the ECL amount recognised in profit and loss is as follows:

	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000
Net movement in ECL allowance during the period	7,042,966	7,788,848
Interest suspended during the period	(960,226)	(1,166,948)
(Direct recoveries) / Balances written off during the period, net	(206,107)	(72,041)
	5,876,633	6,549,859

4. INVESTMENT SECURITIES

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Investment Securities at Fair Value Through Profit or Loss (FVPL)	2,476,219	1,384,606	1,640,290
Investment Securities at Fair Value Through Other Comprehensive Income (FVOCI)	71,719,495	56,878,506	59,668,813
Investment Securities at Amortised Cost (AC), net	114,679,418	118,204,514	121,474,918
Accrued Interest	4,098,384	3,841,777	4,221,581
Total	192,973,516	180,309,403	187,005,602
Impairment allowance, included in the carrying value of debt securities	245,436	240,835	236,941

Qatar National Bank (Q.P.S.C.)
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5. TREASURY SHARES

On 11 September 2024, the Board of Directors of Qatar National Bank (Q.P.S.C.) approved to buy back a percentage of the Bank's shares for a value up to QR 2.9 billion.

On 29 September 2024, the Group announced that it has obtained all applicable approvals from Qatar Central Bank and Qatar Financial Market Authority to proceed with its share repurchase. The Group commenced share repurchases from 9 October 2024. The following table summarizes shares repurchased as at the end of the reporting periods.

	30 September 2026 (Reviewed)	30 September 2025 (Reviewed)	31 December 2025 (Audited)
Total number of shares repurchased, cumulative	149,410,397	119,069,540	123,102,516
Average price of shares repurchased, per share (Qatari Riyal)	16.96	16.89	16.93
Total value of shares repurchased, cumulative, (thousands of Qatari Riyal)	<u>2,534,605</u>	<u>2,010,563</u>	<u>2,083,635</u>
Total value of shares repurchased, during the period, (thousands of Qatari Riyal)	<u>450,970</u>	<u>1,349,833</u>	<u>1,422,905</u>

6. FAIR VALUE RESERVE

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Cash Flow Hedges	(26,545)	(343,023)	(60,060)
Fair Value Through Other Comprehensive Income (FVOCI)	(919,788)	(165,170)	220,562
Total	<u>(946,333)</u>	<u>(508,193)</u>	<u>160,502</u>
Expected credit losses (Stage 1 and 2) on FVOCI debt securities, included in fair value reserve	<u>48,523</u>	<u>32,402</u>	<u>37,350</u>

7. DIVIDENDS PAID

The table shows the details of cash dividends for the following periods:

Profit Period	Date of eligibility	Dividend type	Dividend per share (QR)	Total dividend QR000
For the year ended 31 December 2025				
Six months ended 30 June 2025	17 July 2025	Interim	0.350	3,191,380
Six months ended 31 December 2025	16 February 2026	Final	0.375	3,417,497
			<u>0.725</u>	<u>6,608,877</u>
For the year ended 31 December 2024				
Six months ended 30 June 2024	17 July 2024	Interim	0.33	3,048,021
Six months ended 31 December 2024	24 February 2025	Final	0.37	3,391,575
			<u>0.70</u>	<u>6,439,596</u>

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8. CONTINGENT LIABILITIES AND OTHER COMMITMENTS

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Contingent Liabilities			
Unused Facilities	198,394,145	191,326,858	205,465,167
Guarantees	91,684,066	84,924,641	87,238,920
Letters of Credit	47,368,420	38,029,676	39,187,805
Others	3,441,420	6,458,824	6,394,161
Total	340,888,051	320,739,999	338,286,053

The gross exposure of contingent liabilities by stage is as follows:

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Stage 1	333,510,933	310,212,290	328,202,194
Stage 2	3,020,096	3,500,702	2,719,643
Stage 3	915,602	568,183	970,055
Total Gross Exposures	337,446,631	314,281,175	331,891,892

The movement of expected credit losses and impairment for the period for contingent liabilities is as follows:

	30 September 2026			
	Stage 1 (Reviewed) QR000	Stage 2 (Reviewed) QR000	Stage 3 (Reviewed) QR000	Total (Reviewed) QR000
Opening Balance of Provisions as at 1 January 2026	436,353	219,069	555,260	1,210,682
ECL / Impairment Charge for the Period (Net)	128,807	165,746	272,090	566,643
Foreign Currency Translation for the Period	(30,594)	(2,131)	(2,702)	(35,427)
Transfers during the Period	(1,226)	2,878	(1,652)	-
Closing Balance as at 30 September 2026	533,340	385,562	822,996	1,741,898

	30 September 2025			
	Stage 1 (Reviewed) QR000	Stage 2 (Reviewed) QR000	Stage 3 (Reviewed) QR000	Total (Reviewed) QR000
Opening Balance of Provisions as at 1 January 2025	422,241	246,679	440,199	1,109,119
ECL / Impairment Charge for the Period (Net)	(22,098)	(28,353)	46,472	(3,979)
Foreign Currency Translation for the Period	(18,022)	(1,603)	(6,469)	(26,094)
Transfers during the Period	7,847	(3,652)	(4,195)	-
Closing Balance as at 30 September 2025	389,968	213,071	476,007	1,079,046

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9. RELATED PARTY DISCLOSURES

Related parties comprise major shareholders, Board of Directors and key management personnel of the Group.

All the transactions with the related parties are substantially on the same terms, including interest rates and collateral, as those prevailing in comparable transactions with unrelated parties, in accordance with QCB regulations.

The Government of Qatar, through the Qatar Investment Authority, exercises control over the Group. Accordingly, the Group applies the government-related entity exemption as per IAS 24. Individually significant transactions are disclosed separately, while other transactions are disclosed in aggregate.

Qatar operations of the Group operate in a market which includes entities directly or indirectly controlled by the Government of Qatar through its government authorities, agencies, affiliations and other organizations, collectively referred to as Government Related Entities (GREs), comprising of ten counterparties. Transactions with GREs have similar characteristics, described above, and are performing.

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Transactions with directors of the Group and entities over which they have significant influence and control			
Statement of Financial Position Items			
Loans and Advances to Customers	8,454,598	8,613,674	8,743,753
Customer Deposits	2,328,146	2,272,477	2,045,175
Contingent Liabilities and Other Commitments	268,669	203,948	219,677
Statement of Income Items			
Interest and Commission Income	227,821	133,358	316,522
Interest and Commission Expense	60,654	55,145	85,124
Compensation of key management personnel			
Salaries and Other Benefits	52,271	48,705	53,708
End of Service Indemnity Benefits	2,711	2,653	3,478
Transactions with Associates			
Statement of Financial Position Items			
Due from banks	1,117,896	967,922	1,025,258
Due to banks	13,182	692	1,792
Statement of Income Items			
Interest and Commission Income	37,236	39,727	53,499
Interest and Commission Expense	7	174	174
Transactions with the State of Qatar			
Statement of Financial Position Items			
Loans and Advances to Customers	95,848,633	109,789,021	85,100,395
Investment Securities	44,451,305	46,569,533	45,957,062
Customer Deposits	2,927,841	35,122,801	28,140,821
Contingent Liabilities and Other Commitments	1,926,523	2,326,442	2,717,287

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9. RELATED PARTY DISCLOSURES (CONTINUED)

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Statement of Income Items			
Interest and Commission Income	4,700,400	5,110,385	6,736,689
Interest and Commission Expense	126,486	555,902	771,245

Transactions with GREs related to the State of Qatar

Statement of Financial Position Items			
Loans and Advances to Customers	347,542,765	321,346,879	345,819,228
Investment Securities	56,639,414	52,920,059	54,124,939
Customer Deposits	117,222,064	105,321,460	109,646,901
Statement of Income Items			
Interest and Commission Income	19,264,068	19,109,475	25,729,978
Interest and Commission Expense	2,595,859	2,383,061	3,009,899
Fees in respect of funds managed	146,580	78,980	88,776

10. CAPITAL ADEQUACY

QNB Group follows Basel III Capital Adequacy Ratio (CAR) calculation in accordance with Qatar Central Bank (QCB) regulations. QCB has issued Basel III Framework for Conventional Banks – Pillar 1 Guidelines for Capital Adequacy in September 2022 (commonly known as Basel III reforms or Basel IV) that are effective from 1 January 2024.

The following are the details of the eligible capital, risk weighted assets and capital ratios:

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Common Equity Tier 1 (CET 1) Capital	107,770,997	95,285,700	98,687,830
Eligible Additional Tier 1 (AT 1) Capital Instruments	20,000,000	20,000,000	20,000,000
Additional Tier 1 Capital	143,906	114,840	124,591
Additional Tier 2 Capital	7,806,519	7,160,617	7,210,694
Total Eligible Capital	135,721,422	122,561,157	126,023,115
Less: Dividends (note 7)	-	-	(3,417,497)
Total Eligible Capital, net of dividend	135,721,422	122,561,157	122,605,618
Risk Weighted Assets	689,079,311	629,170,038	635,055,480
CET 1 Ratio	15.6%	15.1%	15.0%
Total Tier 1 Capital Ratio (Including CET 1)	18.6%	18.3%	18.2%
Total Capital Ratio	19.7%	19.5%	19.3%

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10. CAPITAL ADEQUACY (CONTINUED)

The minimum Capital Adequacy Ratio requirements as per QCB are as follows:

	30 September 2026 (Reviewed)	30 September 2025 (Reviewed)	31 December 2025 (Audited)
Base requirement	6.0%	6.0%	6.0%
Capital Conservation Buffer	2.5%	2.5%	2.5%
Domestic Systemically Important Bank (DSIB) Charge	3.5%	3.5%	3.5%
CET 1 ratio	12.0%	12.0%	12.0%
Base requirement	8.0%	8.0%	8.0%
Capital Conservation Buffer	2.5%	2.5%	2.5%
DSIB Charge	3.5%	3.5%	3.5%
Tier 1 ratio	14.0%	14.0%	14.0%
Base requirement	10.0%	10.0%	10.0%
Capital Conservation Buffer	2.5%	2.5%	2.5%
DSIB Charge	3.5%	3.5%	3.5%
Internal Capital Adequacy Assessment Process (ICAAP) Charge	1.0%	1.0%	1.0%
Total Capital Adequacy Ratio	17.0%	17.0%	17.0%

11. FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised. There is no change in fair value hierarchy compared to 31 December 2025.

	Level 1 QR000	Level 2 QR000	Level 3 QR000	Total QR000
At 30 September 2026: (Reviewed)				
Derivative Assets	-	11,101,350	-	11,101,350
Investment Securities	61,112,397	14,710,334	-	75,822,731
	61,112,397	25,811,684	-	86,924,081
Derivative Liabilities	28	11,431,133	-	11,431,161
	28	11,431,133	-	11,431,161
At 31 December 2025: (Audited)				
Derivative Assets	-	9,531,816	-	9,531,816
Investment Securities	52,703,851	10,371,214	-	63,075,065
	52,703,851	19,903,030	-	72,606,881
Derivative Liabilities	129	8,552,582	-	8,552,711
	129	8,552,582	-	8,552,711

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12. INCOME TAX

	Three Months to 30 September 2026 (Reviewed) QR000	Three Months to 30 September 2025 (Reviewed) QR000	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000
Current Income Tax	422,015	1,201,671	2,464,729	2,663,102
Deferred Tax Charge / (Benefit)	431,527	(328,383)	238,739	(228,604)
Adjustments to Prior Period Corporate Taxes	1,836	11,897	841	22,856
Pillar Two Taxes – Qatar	409,556	369,794	1,212,699	1,046,400
Pillar Two Taxes – Outside Qatar	436	333	768	980
Income tax charge	1,265,370	1,255,312	3,917,776	3,504,734

13. BASIC AND DILUTED EARNINGS PER SHARE

	Three Months to 30 September 2026 (Reviewed) QR000	Three Months to 30 September 2025 (Reviewed) QR000	Nine Months to 30 September 2026 (Reviewed) QR000	Nine Months to 30 September 2025 (Reviewed) QR000
Profit for the Period Attributable to Equity Holders of the Bank	4,646,929	4,428,739	13,317,417	12,829,561
Less: Dividend Appropriation for Instruments Eligible for Additional Tier 1 Capital	(287,500)	(287,500)	(862,500)	(862,500)
Net Profit for the Period Attributable to Equity Holders of the Bank	4,359,429	4,141,239	12,454,917	11,967,061
Weighted Average Number of Shares	9,093,357,308	9,117,934,695	9,103,805,461	9,141,386,793
Earnings Per Share (QR) - Basic and Diluted	0.48	0.45	1.37	1.31
Weighted Average Number of Shares				
Number of shares outstanding at the beginning of the period, net of treasury shares	9,100,084,890	9,120,320,813	9,113,326,054	9,198,098,570
Weighted average number of shares repurchased during the period	(6,727,582)	(2,386,118)	(9,520,593)	(56,711,777)
Weighted average number of shares during the period, net of treasury shares	9,093,357,308	9,117,934,695	9,103,805,461	9,141,386,793

14. CASH AND CASH EQUIVALENTS

For the purposes of the interim consolidated statement of cash flows, cash and cash equivalents comprise the following balances:

	30 September 2026 (Reviewed) QR000	30 September 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Cash and Balances with Central Banks	30,125,041	33,222,279	22,926,616
Due from Banks with Original Maturity of Three Months or Less	68,692,687	69,930,077	63,983,851
Total	98,817,728	103,152,356	86,910,467

Cash and Balances with Central Banks do not include mandatory reserve deposits.

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15. REVISION TO FORWARD LOOKING INFORMATION WITH RESPECT TO EXPECTED CREDIT LOSSES

The geopolitical situation in Middle East has stabilised after the events from 28 February 2026 between several countries. This had brought about additional uncertainties and disruptions to the economic environment. QNB Group continues to closely monitor the situation.

The uncertainties and disruption have required the Group to update the inputs and assumptions used for the determination of expected credit losses ("ECLs") as at the reporting date. ECLs were estimated based on a range of forecast economic conditions as at that date and considering that the situation continues to evolve, the Group has considered the impact of volatility in the forward-looking macro-economic factors, when determining the severity and likelihood of economic scenarios for ECL determination.

The weightings assigned to each macro-economic scenario at QNB parent company level are as follows:

	30 September 2026 (Reviewed)	30 September 2025 (Reviewed)	31 December 2025 (Audited)
Upside case	5%	5%	5%
Base case	65%	80%	80%
Downside case	30%	15%	15%

In addition to the assumptions outlined above, QNB Group has given specific consideration to the relevant impact of these disruptions on the qualitative and quantitative factors when determining the significant increase in credit risk and assessing the indicators of impairment for the exposures in potentially affected sectors. This has resulted in recognition of relevant ECLs and impairment allowances as disclosed in note 3 to the interim condensed consolidated financial statements.

16. COMPARATIVE INFORMATION

Certain comparative information has been reclassified where necessary to preserve consistency with the presentation in the current period. However, such reclassifications did not have any effect on the interim consolidated statement of income or the consolidated equity of the Group for the comparative period / year.